

The Kalida Board of Education met in regular session on the 4th day of May 2022 at 7:00 p.m. in the administrative building boardroom.

The meeting was called to order by president Gerry Vorst and on roll call the following members were: Mr. Niemeyer, present; Ms. Peck, present; Mr. Schmenk, present; Mr. von der Embse, present; Mr. Vorst, present.

The Pledge of Allegiance was said at this time followed by an invocation given by the Board President.

The Board met to discuss district finances with the superintendent and treasurer. The following items were discussed:

Outstanding Debt – The treasurer presented to the board the only debt the district has is for the high school building. The remaining balance of the bond is \$3,028,294.96 and it will be paid off in 2030.

Five Year Forecast – The treasurer presented the Five Year Forecast and provided an explanation for each line item. The treasurer also reviewed the Revenue and Expenditures spreadsheet that is provided to the board monthly.

Income Tax – The treasurer discussed that \$22,000,000 income tax revenue has been brought into the district since 2006.

Grants – The superintendent explained the various federal and state grants that the district receives and how those funds are used.

Financial Summary (SUMFIN) Report – The treasurer reviewed the Financial Summary (SUMFIN) Report with the board, explaining the different funds and how each one is used. This report is provided to the board monthly.

Future Major Expenses – The superintendent discussed the current and future expenses of the district, including HVAC upgrades at the elementary building, water softener replacement at the high school building, new serving food line at the elementary. Future expenses include building of a track, purchase of a new bus, and possible additional expenses for the baseball field.

Looking Forward – The treasurer discussed possible future expenses that could affect the district long-term, including HB 601 that is looking to increase board contributions to SERS and STRS from 14% to 18% over eight years. If it were to pass, it would cost the district an additional \$135,000, in retirement benefits, in the first three years of implementation.

Next Year Negotiations – The superintendent discussed the union negotiations that had been passed, within the county, over the past year.

No action was taken during any of these discussions.

Staff Participation: There was no staff participation this month.

ADJOURNMENT 2022-076

There being no further business, at 8:32 p.m. Mr. Niemeyer motioned and Mr. Schmenk seconded the motion to adjourn the meeting. When roll was called for its adoption, all members were in favor. Vote unanimous. Motion carried.

In Attendance:

Karl Lammers
Dean Brinkman
Michelle Buss

Board President

Board Treasurer